



1021 Kingsway, Suite 1
Cape Girardeau, MO 63701

Financial Committee Meeting Minutes (meeting held in-person with virtual Zoom option)

Members present: Scott Sattler, Matt Crabtree, Stan Beel

Members absent: Steve Pinkley, Ron Huber, Lisa Cook

WDBSE staff present: Gretchen Morse, Sarah Wells, Allysia Long

Wednesday, April 15th, 2026 – 9:30am-11:00am

Scott Sattler called the meeting to order and reports were prepared for review. The meeting began with an announcement that Lisa Cook had resigned from the board due to work commitments, and Matt Crabtree agreed to step in as chair of the Finance Committee. Steve Pinkley and Ron Huber were noted as being unavailable due to heavy workloads.

Financial Overview

Sarah Wells provided an update on fiscal year funds, noting that most funds for the current year will be spent by year-end, with only admin dollars remaining. She explained that some funds will carry over to next year, and discussed the need to transfer some dollars from out-of-school to in-school youth programs, which will be completed in May 2026. Sarah reported that obligations are progressing well for the current funding year, with 71% spent on WIOA Adults, 69% on WIOA Dislocated Worker, and 74% on WIOA Youth programs.

Sarah discussed various funding expenditures, including WIOA, Wagner-Peyser, FSD, Business Services, and WIOA Youth ITA funds. She noted that the Wagner-Peyser funds will likely be fully spent by the end of the year. Unspent Wagner Peyser funds do not carry over. The WIOA Youth ITA funds are \$15,000 obligated, with EDSI expecting it to be spent by end of June 2026. The Quest funds, which end in September 2026, has most of its dollars obligated, with only about \$5,000 remaining unobligated. The TANF participant training funds are obligated at \$42,000 and would be spent by end of May 2026.

Discussion identified continued difficulties placing participants in OJT. The group discussed challenges with matching participants to appropriate OJT opportunities and the preference for classroom training among adult participants.

The group discussed the independent audit ending June 2025 completed by Patrick Kintner. The audit contained no findings, no material weaknesses, or deficiencies. The group recognized the positive audit results for the second consecutive year.

Motion to approve financial reports as presented made by Scott Sattler, seconded by Stan Beel, all in favor, motion carried.

Motion to adjourn made by Scott Sattler seconded by Stan Beel , all in favor, motion carried.

- Next Meeting – July 15th, 2026 at 9:30am (in-person with virtual option)