



1021 Kingsway, Suite 1
Cape Girardeau, MO 63701

Financial Committee Meeting Minutes (meeting held in-person with virtual Zoom option)

Members present: Matt Crabtree, Committee Chair; Brandon Sneed; Stan Beel; Scott Sattler

Members absent: Ron Huber

WDBSE staff present: Gretchen Morse, Sarah Wells, and Allysia Long

Wednesday, July 15th, 2026 – 9:30am-10:30am

Matt Crabtree called the meeting to order. The committee reviewed fiscal year closeout, current grant statuses, state monitoring results, subcontractor oversight, staffing merit approvals, regional allocations, and meeting scheduling.

- **Expenditures & Summary of Expenses**
Sarah Wells shared FY closeout updated with approximately \$23,000 moved from administration into WIOA Dislocated Worker and participant expenses to maintain a 65% / 35% budget split. Current WIOA spending is 71% in Adult, 74% in Dislocated Worker, and 76% in Youth, leaving roughly 25–30% available to carry into the first quarter of PY26. The large portion of funds arrive in October 2026 with a smaller amount for July 2026, making carryover important. An in-school/out-of-school youth 50/50 waiver was discussed; current out-of-school spending is 68% (below the 75% threshold) but allowable under the waiver. Other funding updates: Wagner-Peyser funds run through December 2025 and are over 50% spent but must be charged by the job center; Business Services technically ended June 30 with under \$5,000 remaining; an extra youth education allocation has an unspent balance due to a couple of youth who dropped; the QUEST fund is available until September; FSD funds (USDA/Social Services) serve SNAP-eligible participants with household-based eligibility distinctions; Jobs League funding was removed from the state budget; TANF and FNS award letters expected next week with contracts likely in early August.
Motion to approve financial reports as presented made by Stan Beel, seconded by Brandon Sneed, all in favor, motion carried.
- **OWD Financial Monitoring Report PY25**
OWD conducted their annual financial monitoring for the period of January 2025 through December 2025. The state auditor reviewed financial policies, financial management system, internal controls, cash management, stand-in costs, program

income, disbursements, procurement, subrecipient oversight, payroll, property management, insurance & bonding, records retention & access, and prior audits. The state financial audit found no findings or concerns.

- Internal EDSI Financial Monitoring Report PY25
Sarah Wells conducted internal quarterly financial monitoring of subcontractor, EDSI. No findings were identified and confirmed compliance with financial policies and allocations for PY25.
- Extension of Current Independent Auditor
In June 2026 the Executive Committee voted and extended independent auditor Patrick Kintner from Stanely, Dirnberger, Hopper & Associates for one additional year to perform the annual audit ending June 2026.
- Southeast WIOA Allocations PY26/FY27 & Missouri WIOA Allocations PY26/FY27
The PY26/FY27 regional and statewide WIOA allocations were reviewed; Adult and Youth allocations increased for the region while Dislocated Worker allocations decreased driven by Department of Labor needs-factor calculations.
- Board Employee One-Time Annual Performance Merit for PY25
In June 2026 the Executive Committee voted and approved a one-time annual merit for staff based on PY25 evaluations; the President/COO completes the employee evaluations with the Board Chair and Executive Committee completing the President/COO's annual evaluations.

Motion to adjourn made by Stan Beel seconded by Scott Stattler, all in favor, motion carried.

- Next Meeting – October 14th, 2026 beginning at 9:00am (in-person with virtual option)