



1021 Kingsway, Suite 1  
Cape Girardeau, MO 63701

Financial Committee Meeting Minutes (meeting held in-person with virtual Zoom option)

Members present: Scott Sattler, Ron Huber, Matt Crabtree

Members absent: Lisa Cook, Stan Beel, Steve Pinkley

WDBSE staff present: Gretchen Morse, Sarah Wells, and Allysia Long

Tuesday, January 13<sup>th</sup>, 2026 – 9:30am-11:00am

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Scott Sattler called the meeting to order and reports were prepared for review.

Financial Overview

Sarah Wells reported that WIOA expenditures with obligations were tracking well, with 62% spent on adult programs, 47% on dislocated worker programs, and 72% on youth programs. She noted that some funds would be transferred to adult program from dislocated work program by the end of March 2026. Gretchen Morse mentioned receiving an additional \$40,000 for youth programs and should receive contract from OWD in the very near future.

The group discussed the Wagner-Peyser program, which ended with about 10% of funds unspent. It was noted that the board would be receiving additional Wagner-Peyser funds with new contract effective January 1, 2026. The group discussed the PY25 storm grant funds, which were not fully used due to challenges in recruiting workers for cleanup efforts in affected counties. The unspent funds will go back to the state without penalty to the board.

Sarah Wells reported that subcontractor, EDSI was able to secure participant engagement for the youth work experience project and successfully spent 100% of the funds which totaled \$120,000.00. The Healthy Blue private grant ended in December 2025 with 100% of the funds spent which totaled \$193,344.31.

Motion to approve financial reports made by Matt Crabtree, seconded by Ron Huber, all in favor, motion carried.

Independent Audit Update

Sarah Wells reported there was no new information. Gretchen Morse provided update based on recent email from independent auditor, explaining that non-profit organization deadlines were extended by the firm due to government-related issues with private for profit companies.

OWD Financial Review Update

OWD will be conducting their financial review of the board in February 2026. The requested financial documents for the state review from board will be sent on January 14<sup>th</sup>, 2026.

WDB Subcontractor Financial Monitoring PY25Q2

Sarah Wells conducted the PY25Q2 internal financial review of subcontractor, EDSI which had no findings or areas of concern.

On-the-Job Training (OJT) Update

The group discussed OJT (on-the-job training) performance for the last three program years. The southeast region has been a leader in the number of OJT's statewide even though numbers across the state are low in general. The boards subcontractor will continue working with employers and participants to promote OJT.

Motion to adjourn made by Ron Huber seconded by Matt Crabtree, all in favor, motion carried.

- Next Meeting – April 15<sup>th</sup>, 2026 at 9:30am (in-person with virtual option)